



# TMO NEWS

The Marino Organization Inc. 171 Madison Avenue, 12<sup>th</sup> Floor, NY, NY 10016 Phone (212) 889-0808 Fax (212) 889-2457

## COMMERCIAL OBSERVER

December 16, 2015

### IN THEIR OWN WORDS

#### Real estate's top dogs sum up 2015 and 2016

By Terence Cullen

There's plenty in store for 2016, and we're not just talking about the Olympics, the new Ghostbusters movie or the presidential election. We polled some of the top real estate industry officials—developers, brokers and business groups alike—to get their take on the last year (see story on page 32) and what we can look forward to in 2016 (below). There was consensus that 2015 was a pretty strong year. But there's a lot of disagreement on how the market will perform, whether the turmoil in Syria and the Ukraine will shake the foundation of the market here and how the technology, advertising, media and information services, or TAMI, sector will fare.



Scott Galin, Principal and CEO, Handler Real Estate Organization

"Looking ahead, assuming there are no major geopolitical events beyond our control to disrupt the U.S. economy, we are cautiously optimistic that 2016 will prove to be a relatively strong year with a few soft pockets, such as super high-end residential."

