

Handler Arranges Financial Services Tech Firm Relocation, Expansion To 561 7th Avenue

8/23/16

-- *LiquidityBook, with portfolio, order and execution management systems for both the buy- and sell-side electronic securities trading needs, takes entire sixth floor in centrally located Midtown office property --*

Handler Real Estate Organization announced today that it has arranged a long-term lease at its **561 7th Avenue property**, with financial services tech firm LiquidityBook taking the entire 3,944-square-foot sixth floor.

Relocating from the Penn Plaza district, LiquidityBook is scheduled to occupy its new offices in the first quarter of 2017, pending build-out. For more than a decade, the Application Service Provider (ASP)'s advanced suite of trade management products have powered some of the financial sector's most sophisticated and demanding trading desks.

"LiquidityBook is a cutting edge financial services technology firm in growth mode that further diversifies our roster of tenants in the building," said Handler Principal and CEO **Scott Galin**, who along with **Richard Farley** and **Darell Handler** represented ownership in the transaction.

Darell Handler added that LiquidityBook was drawn to 561 7th Avenue because of its ability to control the full floor and convenient access to mass transit, as well as the building's various upgrades, including a new lobby entrance and elevators, and stable ownership.

"Many technology companies see Midtown as the ideal destination for expanding operations," said Richard Selig, managing principal at CBC Advisors. "This transaction places LiquidityBook in the perfect location for continued growth and long-term success."

Selig and Richard Pugatch, of CBC Advisors, represented the tenant in the transaction.

LiquidityBook's portfolio, order and execution management system (POEMS) for both the buy- and sell-side, as well as its connectivity and risk solutions, provide a flexible, cost-effective platform for use across counter-parties, asset classes and geographies.

Located at the northeast corner of West 40th Street, 561 Seventh Avenue is an 81,214-square-foot office tower with 24-hour/7-day access, an attended lobby, and on-site security. The property is nearly 100 percent leased, with array of tenants from the finance, legal, nonprofit, entertainment, and fashion sectors, among others.

About Handler Real Estate Organization

Handler Real Estate Organization is a boutique, full service real estate company based in New York City. For more than half a century, the "Handler Brand" has been synonymous with the management, investment, and leasing of "premium" real estate in New York City as well as throughout the country.

Handler has an expansive and growing real estate platform that includes, but is not limited to: Property Management; Landlord and Tenant Leasing Services; Real Estate Advisory Services; Investment; and Real Property Acquisitions.

Handler is also an owner and investor in more than 20 commercial and residential properties throughout the United States.

For more information, visit www.handler-re.com