

Nonprofit LEDA Relocates Offices Within Garment District

BY REY MASHAYEKHI FEBRUARY 26, 2018 6:46 PM



315 WEST 39TH STREET. PHOTO: COSTAR GROUP

The nonprofit **Leadership Enterprise for a Diverse America** (LEDA) is moving its Manhattan offices within the Garment District to **Handler Real Estate Organization's 315 West 39th Street**, Commercial Observer has learned.

LEDA agreed earlier this month to take 4,700 square feet on the sixth floor of the 16-story, 135,000-square-foot building between Eighth and Ninth Avenues, according a press release from Handler. The nonprofit will relocate this coming June from its current location several blocks away at **Empire State Realty Trust's 501 Seventh Avenue**.

Asking rent in the seven-year deal was \$42 per square foot, sources said. Handler's **Darell Handler, Scott Galin** and **Helen Kim** represented the real estate investment firm in-house, while **Bert Rosenblatt** and **Michael Herz** of **Vicus Partners** represented the tenant.

In the press release announcing the deal, Handler said LEDA “outgrew its existing sublease” at 501 Seventh Avenue and was looking for “a larger floorplate in a central location” and at a “reasonable price point.” The building at 315 West 39th Street primarily serves creative, design, fashion, media and nonprofit tenants, most of whom have [relatively limited footprints on short-term, flexible lease terms](#).

“After an exhaustive search, LEDA is proud and excited to call 315 West 39th Street home,” Rosenblatt said in a statement to CO.