



HANDLER ARRANGES REAL ESTATE FIRM LEASE FOR PENTHOUSE SPACE AT 263 WEST 38TH STREET

-- HomeRiver Group, providing one of nation's largest residential real estate management platforms, takes top floor in Midtown office tower --

New York, NY – February 27, 2017 – Handler Real Estate Organization announced today that it has arranged a 1,650-square-foot lease at its 263 West 38th Street property, with national residential real estate property management firm HomeRiver Group taking the entire penthouse floor.

Formed in 2016 and now leasing its first New York office, HomeRiver Group utilizes cutting-edge technology to provide full-service property management services for acquisition, renovation, leasing, management, maintenance, and disposition in the single-family home and multifamily rental markets across the U.S.

“HomeRiver Group is another premiere investment management and technology firm in growth mode that has taken prominent space in Handler’s New York City portfolio,” said Handler Principal and CEO **Scott Galin**, who along with **Richard Farley** and **David Burton** represented ownership in the transaction.

Farley added that HomeRiver Group was drawn to 263 West 38th Street property because of the building’s central location, easy access to mass transportation, scheduled upgrades to the lobby and elevator, ability to control the entire penthouse floor, and stable ownership.

Steve Marvin and Samuel Friedfeld, of Olmstead Properties, represented the tenant in the transaction.

Located between 7th and 8th Avenues, 263 West 38th Street is a 158,000-square-foot office building with 24-hour/7-day access, an attended lobby, and on-site security. The property is nearly 100 percent leased, with an array of tenants from the finance, legal, nonprofit, entertainment, and fashion sectors, among others.

About Handler Real Estate Organization

Handler Real Estate Organization is a boutique, full service real estate company based in New York City. For more than half a century, the "Handler Brand" has been synonymous with the management, investment, and leasing of "premium" real estate in New York City as well as throughout the country.

Handler has an expansive and growing real estate platform that includes, but is not limited to: Property Management; Landlord and Tenant Leasing Services; Real Estate Advisory Services; Investment; and Real Property Acquisitions.

Handler is also an owner and investor in more than 20 commercial and residential properties throughout the United States.

For more information, visit www.handler-re.com

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