



HANDLER BOUTIQUE LOFT PROPERTY AT 315 WEST 39TH REDESIGNS MIDTOWN WEST MARKET EXPECTATIONS WITH CREATIVE ARTS, DESIGN, FASHION, NONPROFIT, TAMI

-- Int'l Legal Foundation, others sign flurry of leases as small, sophisticated tenants attracted to creative atmosphere, high-end finishes, appealing rents in property connecting HYD, Garment, Chelsea, Times Square --

New York, NY – September 18, 2017 – Strategically located in the Midtown West neighborhood, **Handler Real Estate Organization** has expanded the tenant roster at its 315 West 39th Street boutique office and studio property, which appeals to a diversity of sectors including creative arts, nonprofits, design, media, fashion, and technology.

The 135,000-square-foot building at the corner of West 39th Street and 8th Avenue includes 136 suites on 16 floors, catering to smaller, sophisticated tenants in one of the city's most in-demand neighborhoods. A full lobby renovation is currently being planned.

Most recently Handler arranged a lease with nonprofit organization **International Legal Foundation**, which is taking space on the fifth floor. This new transaction is the latest of approximately two dozen leases that have closed in the property over the last 18 months. Other firms to sign leases at the property of late include Highstreet IT, Cut Showroom, iManagement, Vladimir Spencer, and Acme Studios, among many others.

“As market fundamentals continue to evolve and the West Side of Manhattan transforms in real time, we recognized that smaller tenants in certain industries were seeking out an office setting that provides a convenient location, creative atmosphere, and high-end finishes — a combination they were having trouble securing at other properties and at a price point that makes sense for their business models,” said **Scott Galin**, Principal & CEO of Handler Real Estate Organization.

Galin added that with loft spaces and showroom options, 315 West 39 Street has always been a vibrant location for creative arts and fashion tenants. “But we have expanded our roster to also include nonprofit organizations and TAMI firms,” he said, noting that the property is ideally situated as connective tissue between the emerging Hudson Yards District, the Garment District, Chelsea, and Times Square. “The success of this model is building on itself. Tenants are responding enthusiastically. We’re more active here than ever.”

The International Legal Foundation lease was arranged on behalf of ownership by Galin, as well as Richard Farley, Darell Handler, and Omar Javied.

About Handler Real Estate Organization

Handler Real Estate Organization is a boutique, full service real estate company based in New York City. For more than half a century, the “Handler Brand” has been synonymous with the management, investment, and leasing of “premium” real estate in New York City as well as throughout the country.

Handler has an expansive and growing real estate platform that includes, but is not limited to: Property Management; Landlord and Tenant Leasing Services; Real Estate Advisory Services; Investment; and Real Property Acquisitions.

Handler is also an owner and investor in more than 30 commercial and residential properties throughout the United States.

For more information, visit www.handler-re.com

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