



Fred Alger Relocates Downtown Two Decades After 9/11



Fred Alger Asset Management is returning to Lower Manhattan 20 years after it suffered significant losses during the 9/11 attacks. In the interim, its management portfolio has grown to more than \$30 billion, and the fourth quarter of 2021 will see the firm occupy 50,400 square feet at 100 Pearl St., now undergoing a \$250-million repositioning.

“Coming back to Lower Manhattan is our triumphant return to the neighborhood we loved and where we built our business,” said Alger CEO Dan Chung.

Handler Real Estate Organization arranged the relocation on Alger’s behalf. NKF’s Hal Stein, Ben Shapiro, Andrew Peretz, Dan Appel and Travis Wilson represented ownership, a partnership of GFP Real Estate and Northwind Group.

GFP’s Brian Steinwurtzel said Alger’s relocation to 100 Pearl was “a testament to the vibrancy of the neighborhood and how our repositioning of the asset made it the right fit for such a notable tenant.”